

ASSETS

BALANCE SHEET

Current Assets	2025	2024
Cash and cash equivalents	\$1,633,502	\$763,808
Subscriber accounts receivable, net	384,028	603,284
Settlements and access accounts receivable, net	1,098,215	1,106,128
Other accounts receivable	131,973	124,795
Material and supplies	1,509,945	1,841,372
Income taxes receivable	85,380	252,246
Other current assets	1,477,947	1,063,006
Total current assets	6,320,990	5,754,639

Non-Current Assets	2025	2024
Goodwill and intangible assets, net	7,313,375	8,291,838
Investment in affiliates	7,496,575	7,133,575
Investment in nonaffiliates	6,842,646	6,848,186
Operating lease right-of-use asset	1,413,250	1,600,861
Other noncurrent assets	25,000	25,000
Total noncurrent assets	23,090,846	23,899,460

Property, Plant, & Equipment	2025	2024
Regulated plant in service	172,473,857	171,428,401
Regulated plant under construction	1,202,104	3,945,622
Nonregulated plant in service	93,848,240	90,898,713
Nonregulated plant under construction	196,725	165,259
	267,720,926	266,437,995
Less accumulated depreciation & amortization	134,797,183	130,783,031
	132,923,743	135,654,964
	\$162,335,579	\$165,309,063

LIABILITIES & MEMBER EQUITY

BALANCE SHEET

Current Liabilities

	2025	2024
Accounts payable, general	\$1,571,339	\$4,706,039
Current maturities of long-term debt	4,812,574	4,572,541
Unsecured line of credit	-	3,615,264
Current portion of lease liabilities	155,830	134,615
Current portion of deferred revenue	1,092,375	460,443
Other accrued liabilities	944,740	964,248
Other accrued taxes	48,288	12,627
Total current liabilities	8,625,146	14,465,777
LONG-TERM DEBT, net of current maturities	19,250,462	24,139,361

Noncurrent Liabilities

	2025	2024
Deferred revenue	25,170,974	25,392,376
Other noncurrent liabilities	2,191,419	2,178,195
Lease liability	1,510,069	1,653,871
Deferred taxes	2,968,741	1,728,952
Total noncurrent liabilities	31,841,203	30,953,394
MEMBERS' EQUITY	102,618,768	95,750,531
	\$162,335,579	\$165,309,063